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Citibank, N.A., Indonesia
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Citi Whitepaper: Global Post-Trade Industry Poised for Further Transformation Driven by Digital Assets, Accelerated Settlements and the Adoption of AI

Key Highlights:

- Citi's latest "Securities Services Evolution" whitepaper details how digital assets, accelerated settlements and AI adoption are expected to drive quicker transformation of the post-trade industry.
- 10% of global market turnover is expected to be tokenized by 2030, leveraging enablers including bank-issued stablecoins.
- Accelerated settlements are dominating the agenda. A majority 76% are actively working on T+1 initiatives in 2025, indicating a historical high in settlement acceleration workload.
- 86% of respondents are running GenAI pilots in their firms, with client onboarding as the key use case for asset managers, custodians and broker-dealers.

London, September 9, 2025 – Citi's latest "Securities Services Evolution" whitepaper details how the global post-trade industry is poised for further transformation in speed, resilience and the cost of trade processing. Following years of groundwork, market participants are now focused on execution, and the delivery of initiatives to drive heightened efficiencies and innovation.

Chris Cox, Head of Investor Services, Citi, said, "From accelerated settlements to automation in asset servicing, and increased shareholder participation and governance, the collective vision of firms worldwide is converging on the same core themes. The industry is at the cusp of significant change as market participants intensify their focus on T+1, accelerate the adoption of digital assets, and implement GenAI across their operations. At Citi, we are not just observing these shifts. We are actively empowering our clients to seize opportunities and deliver value through the strategic deployment of our digital and data solutions."

Batara Sianturi, CEO Citi Indonesia, also said, "The transformation taking place globally is also increasingly relevant for Indonesia. Accelerated settlements, adoption of digital assets, and the use of Artificial Intelligence will open new opportunities for the financial services industry and strengthen the digital economy in the country. Citi Indonesia, through our global network, services and digital solutions, is committed to supporting our institutional clients in navigating these changes."

Citi's fifth and latest edition of the annual whitepaper polled 537 industry leaders – the largest participation so far in the series – and for the first time includes a perspective on the role of GenAI and views on its adoption. The 537 participants include leaders from financial market infrastructures (FMIs), custodians, banks, broker-dealers, asset managers and institutional investors, and the whitepaper includes qualitative insights from 13 FMIs.

Key findings from the whitepaper include:

- **Bank-Issued Stablecoins as a Key Enabler**: 10% of market turnover is expected to be conducted using digital assets and tokenized securities by 2030, with bank-issued stablecoins identified as the main enabler to support collateral efficiency, fund tokenization and private market securities.

- **Cumulative Workload of Accelerated Settlements:** The cumulative workload of T+1 is significant with a historical high in settlement acceleration workload. A majority 76% are actively working on T+1 initiatives in 2025 and 48% of firms are still running North American projects related to T+1 to optimize internal processes.

- **Automation is critical to T+1 in UK and Europe:** As focus on T+1 readiness shifts towards the UK and Europe, automation will be paramount. For both transitions, improved internal operational processes, upgrading or re-platforming legacy technology, and extending operating deadlines and hours for settlement infrastructure were cited as top three enablers.

- **GenAI Use in Post-Trade Operations:** While 86% of respondents said their firms are piloting the use of GenAI, 57% are piloting the technology for post-trade. Buy-side firms are leading the way for GenAI use in the back office as 67% of institutional investors prioritize the pilot and/or use of GenAI for post-trade reconciliation and reporting, and clearing and settlements, respectively.

- **Asia Pacific Leads in Digital Asset Adoption:** Asia Pacific has led the path of digital asset adoption on the back of extensive retail take up of cryptocurrencies and regulatory efforts to move digital asset projects into deployment.

Amit Agarwal, Head of Custody at Citi, added, "The accelerating shift towards digital assets and GenAI are clear signals that clients are future proofing their business and operating models. As the whitepaper suggests, custodians are expected to be the largest tokenizer of securities by 2030, and are well-placed to do so as part of their safekeeping role. As digital and traditional assets converge, Citi is developing innovative capabilities and solutions to address the growing demand for digital asset custody services."

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About Citibank, N.A., Indonesia
Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta, Bandung, Surabaya, and Medan.

Throughout 2025, Citi in Indonesia received a number of prestigious awards, one of which was from The Asset where Citi Indonesia was named Best *Corporate and Institutional Adviser*, *Best Bond Adviser – International*, *Best Commercial Bank*, *Best Social Loan*, *Best Bank Bond*, *Best Syndicated Loan – Mining*, and *Best Syndicated Loan – Agriculture*. In addition, Citi Indonesia also won awards from the Euromoney Awards for Excellence 2025, namely *Indonesia's Best International Bank* and *Indonesia's Best Bank for Large Corporates*.

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